



About MicroRate

MicroRate was the first microfinance rating agency and remains dedicated to evaluating performance and risk in microfinance institutions (MFIs) and microfinance funds, also known as microfinance investment vehicles (MIVs). Our vision is to promote the flow of funds from capital markets to microfinance by increasing transparency and growth in the global microfinance community.

MicroRate is a private company and maintains independence from any connections that could jeopardize its objectivity. Our highly qualified management and analyst teams have extensive experience in performing microfinance evaluations with backgrounds in banking, auditing, and investing.

MicroRate is based in the Washington, D.C. metropolitan area (USA) with offices in Lima (Peru) and Casablanca (Morocco).

Our Accomplishments

For MFIs:

- Over 600 MFI ratings throughout Latin America, Africa, Europe, and Central Asia
- Over 200 microfinance institutions evaluated, from large microfinance banks to small NGOs
- First microfinance rating agency to be formally approved by CGAP and the IDB
- First microfinance rating agency to be licensed by the national regulatory authority in Peru to perform credit ratings of regulated financial institutions

For MIVs:

- First public evaluation of a microfinance CDO
- Global leader in microfinance fund evaluation, with over 20 fund ratings
- Exclusive counterparty risk analysis provider for [MPX Solutions](#), a global foreign currency hedging facility for microfinance
- Launched [Luminis](#), the first web-based service to provide investors and researchers with data and analysis on microfinance funds

Our Services

MFIs	MIVs and Investors	Research
<ul style="list-style-type: none">• Performance Ratings• Social Ratings• Credit Ratings• Operational Ratings• Institutional Evaluations	<ul style="list-style-type: none">• MFI Rating Report• Subscriptions and Packages• Specialized MFI Evaluations• Microfinance Fund Evaluations• Luminis MIV platform	<ul style="list-style-type: none">• Benchmarks for MFIs and MIVs• Regional microfinance trends• MIV investment trends